



**ORDINANCE NUMBER 2024-1
ADOPTING A COUNTY HOSPITAL GROSS RECEIPTS TAX**

WHEREAS, Taos County held an election pursuant to §7-20E-12.2(D) NMSA 1978 on Tuesday, November 7, 2023; and

WHEREAS, the majority of voters elected to enact the County Hospital Gross Receipts Tax at a rate of 0.50% for the purpose of (1) supporting a nursing program administered by a state university or branch of a state university within the boundaries of the county; and (2) the payment of gross receipts tax bonds for hospital capital projects in the county; and

WHEREAS, the Taos County Board of County Commissioners is the duly authorized governing body to enact an Ordinance imposing the County Hospital Gross Receipts Tax pursuant to §7-20E-12.2(A) NMSA 1978.

NOW, THEREFORE, BE IT HEREBY ORDAINED that the County Hospital Gross Receipts Tax be adopted at a rate of 0.50% pursuant to the following terms:

Section 1. Imposition of Tax. There is imposed on any person engaging in business in the county, for the privilege of engaging in business in this county, an excise tax equal to one-half percent (0.5%) of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the County Local Option Gross Receipts Taxes Act.

Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 3. Dedication.

- A. Twenty-five percent (25%) of the revenue is dedicated to support a nursing program administered by a state university or branch of a state university within the boundaries of the county.
- B. The remainder of the revenue for the payment of gross receipts tax bonds for hospital capital projects in the county. Hospital capital projects shall be for a hospital located within the County, and may include but not be limited to the design, construction, renovation, and equipping of hospital buildings.

Section 4. Effective Date. The effective date of the County Hospital Gross Receipts Tax shall be July 1, 2024.

PASSED, APPROVED AND ADOPTED, this 20th day of February, 2024.

**BOARD OF COUNTY COMMISSIONERS
OF TAOS COUNTY, NEW MEXICO**

TAOS COUNTY
VALERIE RHEL MONTOYA, CLERK
000476441
Book 1190 Page 445
2 of 2
02/20/2024 10:57:21 AM
BY BLANCAI

F.R. Bob Romero

F.R. Bob Romero, Chair

Attest:

Valerie Montoya by Deputy
Valerie Montoya, Taos County Clerk *clerk*

| VOTE RECORD: | | | | |
|---------------|------------|----|---------|---------------|
| FR Bob Romero | <u>yes</u> | no | abstain | absent |
| M. Romero Jr. | <u>yes</u> | no | abstain | absent |
| D. Vigil | <u>yes</u> | no | abstain | absent |
| A. Brush | <u>yes</u> | no | abstain | absent |
| R. Mascareñas | yes | no | abstain | <u>absent</u> |

Approved as to legal form:

PT
Patrick Trujillo, Contract County Attorney

